Statutory Instrument No. 45 of 2011

FINANCE AND AUDIT ACT
(Cap. 54:01)

LIVESTOCK ADVISORY SERVICES FUND ORDER, 2011

(*Published on 3rd June, 2011*)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Interpretation
3. Establishment of Fund
4. Purpose of Fund
5. Administration of Fund
6. Payments into Fund
7. Investment of Fund monies
8. Overdrawing of money from Fund
9. Surplus in Fund
10. Accounts of Fund

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 25 of the Finance and Audit Act, the following Order is hereby made —

Citation

1. This Order may be cited as the Livestock Advisory Services Fund Order, 2011.

Interpretation

2. In this order, unless the context otherwise requires —

"Accounting Officer" means the Permanent Secretary in the Ministry of Agriculture appointed as such under paragraph 5;

"Fund" means the Livestock Advisory Services Fund established under paragraph 3.

Establishment of Fund

3. There is hereby established a special fund to be known as the Livestock Advisory Services Fund.

Purpose of Fund

4. The purpose of the Fund is to —

(*a*) collect, receive and hold all revenue generated by Government as well as monies generated from the sale of stock; and

(*b*) provide for a revolving facility from which the Livestock Advisory Centre requisites may be purchased.

Administration of Fund

5. (1) The Permanent Secretary in the Ministry of Agriculture is hereby appointed the Accounting Officer and he shall be the public officer responsible for the administration of the Fund in accordance with the provisions of this Order.

(2) The Accounting Officer may exercise such powers and perform such duties as may be required to be exercised or performed for the proper discharge of his duties.

(3) The Accounting Officer may, in writing, authorise any other public officer to exercise or perform all or any of his powers or duties under this Order.

Payments into Fund

6. There shall be paid into the Fund such money as may from time to time be —

(*a*) appropriated by the National Assembly for the purposes of the Fund;

(*b*) accrued or realised from the sale of stock by the Livestock Advisory Centre; and

(*c*) accrued or realised as interest from any investment made from the monies in the Fund in accordance with paragraph 7.

Investment of Fund monies

7. Any money accruing to the Fund which is not required for immediate use shall be invested in Botswana in accordance with the direction given by the Accounting Officer and interest earned from such investments shall accrue to the Fund.

Disbursements from Fund

8. There shall be paid from the Fund in any given financial year —

(*a*) such sums of money as may be required for procuring requisites for the Livestock Advisory Centre;

(*b*) expenses incurred in the management of the fund; and

(*c*) such other sums as the Accounting Officer may, in writing, approve.

Surplus in Fund

9. If the Fund is in surplus at the end of the financial year, such surplus shall be carried forward into the following financial year.

Accounts of Fund

10. The Accounting Officer shall keep and maintain, or cause to be kept or maintained, proper accounts and records in respect of the Fund and shall, in respect of each financial year, prepare a statement of all reports and payments out, in a form approved by the Accountant-General within two months after the end of the financial year to which the accounts, reports, statements and others relate.

MADE this 20th day of May, 2011.

O.K. MATAMBO,
Minister of Finance and Development Planning.

L2/7/97 VII (22)